

CERTIFICATE OF SERVICE

I hereby certify that I have this date served a true and correct copy of the Interim Order Authorizing Use of Cash Collateral, Requiring Current Payment of Post-Petition Rent, and Providing Adequate Protection to the affected creditor via First Class U.S.

Kapitus
2500 Wilson Blvd
Arlington, VA 22201

Date: Tuesday, June 03, 2025

/s/ Thomas C. Rollins, Jr.
Thomas C. Rollins, Jr. (Bar No. 103469)
Jennifer A Curry Calvillo (Bar No. 104367)
The Rollins Law Firm
P.O. Box 13767
Jackson, MS 39236
(601) 500-5533



SO ORDERED,

A handwritten signature in blue ink that reads "Jamie A. Wilson".

Judge Jamie A. Wilson
United States Bankruptcy Judge
Date Signed: May 29, 2025

The Order of the Court is set forth below. The docket reflects the date entered.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF MISSISSIPPI

IN RE: Beckham Jewelry, LLC, Debtor

Case No. 25-01234-JAW
CHAPTER 11

**INTERIM ORDER AUTHORIZING USE OF CASH COLLATERAL,
REQUIRING CURRENT PAYMENT OF POST-PETITION RENT,
AND PROVIDING ADEQUATE PROTECTION**

The Court heard Beckham Jewelry, LLC's *Motion for Interim and Final Authority to Use Cash Collateral and for Adequate Protection* (Dkt. 14) (the "Motion"), together with the objections of the United States Trustee (Dkt. 30) and TDLDC Retail I, LLC (Dkt. 42) and the response of the Subchapter V Trustee (Dkt. 43). After considering the pleadings and arguments of counsel, the Court finds that interim relief is warranted and ORDERS as follows:

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED on an interim basis. Under 11 U.S.C. §§ 105(a) and 363(c), the Debtor may use cash collateral in the ordinary course of business in accordance with the budget attached as Exhibit A through July 8, 2025.
2. Within 21 days of this Order, the Debtor must close all existing accounts and open United States Trustee-approved debtor-in-possession ("DIP") accounts. All receipts and disbursements must flow through those DIP accounts. The Debtor shall report on all bank accounts, pre-petition and debtor-in-possession accounts, in its Monthly Operating

Reports (“MORs”), and monthly bank statements on all bank accounts shall be attached to the Debtor’s filed MORs.

3. The Debtor owes substantial pre-petition rent to its landlord, TDLDC Retail I, LLC. A motion to reject that lease is pending and will be heard later. Until the Court rules on the lease-rejection motion or the lease is otherwise rejected, the Debtor must stay current on post-petition rent.
 - a. A prorated rent amount of \$3,467.64 is due for May 2025.
 - b. Regular monthly rent of \$5,972.05 is due on the first day of each month beginning June 1, 2025.
 - c. To catch up promptly, the Debtor shall pay \$4,719.84 within ten (10) days of this Order and another \$4,719.84 within seventeen (17) days of this Order.
 - d. Starting July 1, 2025, and on the first day of every month thereafter, the Debtor shall pay the full monthly rent of \$5,972.05 unless and until the lease is rejected or the Court orders otherwise. If the lease is ultimately rejected, the rent for the final month will be prorated through the rejection date.
4. An unverified UCC financing statement against the Debtor’s inventory was filed by “C T Corporation System, as representative.” Despite repeated requests, the representative initially failed to identify the secured creditor. Since the Court hearing, however, Kapitus has contacted the Debtor directly via email and asserted ownership of the lien. Based on prior correspondence from Kapitus, the outstanding balance on the loan is projected to be approximately \$17,000.00—a modest amount relative to the value of the collateral. Kapitus appears to be significantly oversecured, and this interim order provides adequate protection for its interest in accordance with 11 U.S.C. § 361.

To preserve the estate while any remaining questions about the lien's validity are resolved, the Debtor shall:

- a. open a separate debtor-in-possession (DIP) sub-account; and
- b. upon opening the account, begin depositing 10 percent of gross daily sales into that account.

The Debtor's obligation to make such deposits shall cease once the balance in the sub-account reaches \$20,000. Funds in this reserve may be released only (i) pursuant to a confirmed plan or (ii) by further order of the Court. If the lien is determined to be invalid, the funds will be returned to the estate. Debtor shall serve a copy of this Order, along with the hearing notice for the final cash collateral hearing, on Kapitrus.

5. This Order is interim and without prejudice to any party's rights. All matters addressed herein may be reconsidered or modified at the final hearing on the Motion.
6. A final hearing on the Motion will be held on July 8, 2025, at 1:30 p.m. in Courtroom 4C of the United States Bankruptcy Court, Jackson, Mississippi. Written objections to final relief must be filed no later than July 1, 2025.

##END OF ORDER##

Agreed as to form:

/s/ Thomas C. Rollins, Jr.
Thomas C. Rollins, Jr., (MSBN 103469)
Attorneys for Beckham Jewelry, LLC

/s/ Craig M. Geno
Craig M. Geno; (MSBN 4793)
Subchapter V Trustee

/s/ Robert B. Ireland, III
Robert B. Ireland, III (MSBN 100708)
Attorney for TDLDC Retail I, LLC

/s/ Christopher J. Steiskal, Sr.
Christopher J. Steiskal, Sr. (MSBN 101654)
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United States Department of Justice
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**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF MISSISSIPPI**

IN RE: Beckham Jewelry, LLC, Debtor

**Case No. 25-01234-JAW
CHAPTER 11**

PROJECTED BUDGET

Item	Monthly Average
Sales	\$33,516.60
Cost of Goods Sold	\$3,106.48
Gross Profit	\$30,410.12
Expenses	
Advertising	\$125.00
Bank Charges	\$□.00
Contract Labor	\$75.00
Dues and Subscriptions	\$836.25
Insurance	\$1,250.00
Professional Fees	\$3,000.00
Rent	\$5,972.05
Tax	\$350.00
Office Supplies	\$37.50
Payroll	\$2,678.25
Postage and Shipping	\$70.00
Supplies	\$57.50
Utilities	\$1,814.65
Workers Comp Ins	\$232.50
Owner's Payroll	\$4,200.00
Reserve	\$1,000.00
Total Expenses	\$2□
Net Income	\$8,□ .42

DEBTOR'S EXHIBIT

A

The Rollins Law Firm, PLLC

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF MISSISSIPPI**

IN RE:

BECKHAM JEWELRY, LLC,

CASE NO. 25-01234-JAW

DEBTOR.

CHAPTER 11

NOTICE OF HEARINGS AND DEADLINES

The Debtor, Beckham Jewelry, LLC, has filed a Motion for Interim and Final Orders Authorizing Use of Cash Collateral (the “Motion”) (Dkt. # 14) with the Court in the above-styled case.

Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one in this bankruptcy case. (If you do not have an attorney, you might wish to consult one.)

A. Preliminary Hearing

The Court will hold a preliminary hearing on May 27, 2025, at 1:30 PM in the Thad Cochran United States Courthouse, Bankruptcy Courtroom 4C, 501 East Court Street, Jackson, Mississippi, to consider and act upon the Motion on an interim basis pending a final hearing. If you do not want the Court to grant the Motion *on an interim basis*, or if you want the Court to consider your views on the Motion, you or your attorney must file a written response explaining your position so that the Court receives it on or before May 23, 2025.

B. Final Hearing

The Court will hold a final hearing on July 8, 2025, at 10:00 AM, in the Thad Cochran United States Courthouse, Bankruptcy Courtroom 4C, 501 East Court Street, Jackson, Mississippi, to consider and act upon the Motion on a final basis. If you do not want the Court to grant the motion *on a final basis*, or if you want the Court to consider your views on the Motion, you or your attorney must file a written response explaining your position so that the Court receives it on or before July 1, 2025.

Attorneys and Registered Users of the Electronic Case Filing (ECF) system should file any response using ECF. Others should file any response at U.S. Bankruptcy Court, Thad Cochran U.S. Courthouse, 501 East Court Street, Suite 2.300, Jackson, MS 39201. If you file a response, you or your attorney are required to attend the hearing. The hearing will be electronically recorded by the Court.

If you or your attorney do not take these steps, the Court may decide that you do not oppose the Motion. If no response is filed, the Court may consider the Motion and enter an order granting relief before the hearing date.

Dated: 5/16/2025

Danny L. Miller, Clerk of Court
U.S. Bankruptcy Court
501 East Court Street, Suite 2.300
Jackson, MS 39201
601-608-4600